

Transamerica Life Insurance Company

Math/Actuarial Summer Intern

Transamerica - the winning organization.

With more than a century of experience, a commitment to providing exceptional financial products and superior service, Transamerica Life Insurance Companies' continues to build on its tradition of innovation, market leadership and financial strength. One of the keys to our success is our ability to attract and retain high-quality employees. We offer an opportunity for top candidates like you to join a dynamic organization that is proud of its history but also committed to having the winning team of the future.

The deadline for submission of resumes for this position is Sunday, March 14, 2010.

Job responsibilities will include some of the following:

Prepare material for state filings. Duties may include using Excel illustration workbooks to fill out Excel and Word templates.

Assist with Illustration Model Regulation testing. Duties may include running actuarial software and validating results.

Assist with Quarterly Value of New Business Reporting. Duties may include comparing actuarial modeling versus actual policyholder behavior.

Assist with model improvements to actuarial software by reviewing and editing code.

Assist with Quality Assurance testing. Duties may include modifying existing Excel spreadsheets to support new products or product changes, running spreadsheets to assist in the validation of numerical results from various systems, and investigating numerical discrepancies and formulating hypotheses as to their cause.

Assist with inforce policy audits. Duties may include analyzing specific policy data, to verify that calculations are in compliance with legal and company standards.

Assist in the development of premium pattern assumptions for Universal Life products. Duties may include research into the amount of premiums paid by policyholders and the number of years they are expected to pay them; coding of assumptions; working in EXCEL or ACCESS to manipulate data.

We are looking for students with the following qualifications:

- Actively enrolled in College, preferably having completed Sophomore or Junior year
- Demonstrated ability to independently analyze and solve problems
- High degree of ownership and initiative on assigned projects
- Excellent time and project management skills, especially for tight deadlines
- Strong verbal and written communication skills
- Ability to work well in team environment
- Strong computer skills, preferably in Excel and Access

Preferred skills:

- At least one Society of Actuaries exam passed, or VEE credit received
- Knowledge of life insurance and/or annuity products
- Visual Basic skills

Transamerica is an equal opportunity employer.

When necessary, Transamerica will reasonably accommodate employees and applicants with disabilities if the person is otherwise qualified to safely perform all of the essential functions of the position.

To be considered, please submit your resume as an MS Word attachment to www.transamerica.com; click on careers and apply for the requisition number 9949.