This paper gives a detailed description of the role of important figures in the history of knots, such as Vandermonde, Gauss, Listing, Thomson, Alexander, Conway, Jones, Kauffman, and many others. The author explains how Knot Theory first started because physicists wanted to construct a model for the atom and how other discoveries in Knot theory were related to physics. Moreover, the recent developments in Knot theory are discussed, and their applications to physics and biology is mentioned. Though the paper focuses mainly on the historical aspects of the development of Knot Theory, the author still provides the reader with enough information and pictures to give a basic understanding of the contributions of the physicists and mathematicians it considers.